



## **PHA Plan Elements (24 CFR 903.07) Plan Element 12**

**Asset Management.** *A statement of how the agency will carry out its asset management functions with respect to the public housing inventory of the agency, including how the agency will plan for the long-term operating, capital investment, rehabilitation, modernization, disposition, and other needs for such inventory.*

The capital needs of the public housing units are reviewed and updated annually. A detailed 5 year capital budget is developed and reviewed on an annual basis and takes into consideration building and site components. No change in the number of units is anticipated in the foreseeable future.

The Authority has consistently maintained high performer status for its public housing program, and has qualified for bonus capital fund dollar awards. Capital grants are obligated, expended and closed out in a timely manner. In addition to Capital Funds, the Housing Authority maintains a capital reserve fund for our Low Rent Public Housing units.